

Updated 10/7/22

## **Rental Vehicle Insurance**

## The following memo addresses proper procedure regarding additional insurance when retrieving rental vehicles provided by and for business purposes of WyCo Services.

WyCo Services has required employees to ensure the purchase of a "Loss Damage Waiver" or similar insurance on rental vehicles in the past. As of 10/01/2022 this is no longer necessary as WyCo's insurance now provides this coverage.

To avoid redundancies and unnecessary expenses, employees are <u>not</u> to purchase <u>any</u> additional insurance for rental vehicles that are being used for WyCo Services business purposes.

If an employee does voluntarily purchase additional insurance on a rental vehicle being used for WyCo Services business purposes, <u>the additional</u> <u>expense will be deducted from the employee's next scheduled paycheck.</u>

By my signature below I acknowledge receipt and understanding of this policy:

Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_



